

HRT Launches its Investor Portal: InvestorVantage

InvestorVantage is a pioneering initiative involving publicly traded companies worldwide

Rio de Janeiro, December 22, 2010 - HRT Participações em Petróleo S.A. (the “Company” or “HRT”), announces to shareholders the launch of version 1.0 of its investor portal (“InvestorVantage”). To access the portal, shareholders need only register at the company’s IR website (www.hrt.com.br/ri).

InvestorVantage, a pioneering initiative between publicly traded companies worldwide, is an iPad communication and information application for HRT shareholders with the following objectives: (i) enable better interaction between shareholders and the Company, (ii) allow remote voting at general meetings, (iii) monitor the Company’s value creation and latest developments, and (iv) optimize its corporate governance practices.

The portal, which is the product of the joint efforts of the companies BoardVantage (www.boardvantage.com), the leading U.S. provider of portal technology for boards, and MZ (www.mz-ir.com), a global leader in investor relations and market intelligence, connects HRT shareholders, providing a secure environment for exchanging information and for discussion and collaboration with the Company. The technological base of InvestorVantage is the BoardVantage secure board portal, which is currently used by 50% of Fortune 100 companies. This unique infrastructure meets all the requirements established by the Sarbanes-Oxley Act (SOx), holds SAS 70 Type II certification and exceeds the security standards of the most demanding IT departments in the United States, including those of major financial institutions.

“Since the preparations for our IPO, which was held in October, 2010, we have been determined to implement corporate governance best practices, and in the near term we should also become a benchmark in shareholder relations. HRT made available Online General Meetings even before its IPO, and now wants to be the first company to have 100% of its shareholder base motivated and ready to participate and vote in the company’s shareholder meetings. With InvestorVantage, our shareholders will also be able to monitor our latest developments, interact more directly with us and learn about the opinions of analysts covering the company, along with other convenient features. We aim

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to be a pioneer in relations with shareholders, always in observing the regulations of the CVM and the Novo Mercado listing segment of the BM&FBovespa, as well as best information disclosure and fair disclosure practices,” declared Marcio Mello, HRT’s chief executive officer.

After registering on the IR website (www.hrt.com.br/ri), each HRT shareholder will receive a login and password for accessing InvestorVantage. The application is available at no charge at the iTunes Store. The password will be valid as long as the investor remains an HRT shareholder (i.e., while on the list of the custodian bank). Two new versions of HRT’s investor portal are expected to be launched in late March 2011 (version 2.0) and late June 2011 (version 3.0), when InvestorVantage will be completed and include functions that will allow shareholders to accompany HRT’s value creation process. The application will be automatically updated on shareholders’ iPads.

Version 1.0 is already available to HRT shareholders with the following functionalities:

- ✓ General meetings: agenda, minutes and meeting documents;
- ✓ News and information: developments at the Company, as well as articles and notes published in the media;
- ✓ Discussions: debate forums and “Speak with the CEO” area;
- ✓ Analysts’ estimates;
- ✓ Directory: area with photos, data and contact information for HRT’s main directors and officers;
- ✓ Company videos.

Press Relation:

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About HRT Participações

HRT Participações holds one of the largest independent oil and gas exploration and production companies in Brazil. The HRT Group comprises three main subsidiaries: IPEX (Integrated Petroleum Expertise Company Serviços em Petróleo Ltda.), HRT O&G Exploração e Produção de Petróleo Ltda. and HRT Netherlands B.V. The Company retains a 55% interest in 21 exploratory blocks in the Solimões Basin. HRT also operates five exploratory blocks at the Namibian coast. The Company retains a 100% interest in two of them, in the Walvis Sub-basin, and a 40% interest in the other three, in the Orange Sub-basin. HRT’s team includes PhDs and masters in geochemistry, geophysics, biology and engineering, most of them former employees of Petrobras and ANP (Brazil’s petroleum agency). HRT is committed to minimizing any possible environmental impacts in the sites where it acts. Our commitment with the local communities is towards health conditions, security and quality of life. For more information, please visit the Company’s website: www.hrt.com.br/ir

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